

Product Matrix



	Blackfinch Adapt IHT Service	Blackfinch Adapt AIM Portfolios	Blackfinch Corporate Management Service
Minimum Investment	£25,000	£15,000	£200,000
Objective	Capital preservation and growth	Income and growth	Capital preservation and growth
Options	N/A	Income, Growth or Mixed (exclusively for direct investment)	N/A
Target	3% - 5% net of charges	N/A	4-6% net of charges
Inheritance Tax Relief¹	Yes (after two years) (to qualify for up to 100% Business Relief from 06/04/26)	Yes (after two years) (to qualify for up to 50% Business Relief from 06/04/26)	Yes (for the shareholders of the company) (to qualify for up to 100% Business Relief from 06/04/26)
Available in an ISA	No	Yes	No
Initial Charge/Portfolio Establishment Fee	2%	0%	3%
Annual Management Charge	0%	1.5%	0.5% + VAT p.a. We only take it after investment achieves target return.
Dealing Fee	1% (not applicable to regular withdrawals or the facilitation of ongoing adviser fees) ²	1%	N / A
Other Fees	1.5% + VAT service fees for portfolio firms ³	See rate card	1.5% + VAT company servicing fee
Withdrawals	Minimum ad hoc withdrawal £3,000	Minimum withdrawal £5,000	Minimum withdrawal £3,000

Signatory of:



NEW BUSINESS RELIEF RATES WILL APPLY FROM APRIL 2026. PLEASE REFER TO THE GUIDE TO BUSINESS RELIEF FOR FURTHER INFORMATION. THIS DOCUMENT IS FOR INTERMEDIARY INFORMATION ONLY. NB ALL FEES AND COSTS ARE EXCLUSIVE OF VAT, WHICH WILL BE CHARGED AS APPLICABLE.

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Blackfinch Ventures EIS Portfolios and Blackfinch Energy Transition EIS Portfolios

Blackfinch Spring Venture Capital Trust

Minimum Investment	£10,000 advised £50,000 non-advised	£3,000
Objective	Capital growth	Tax-free income
Target	3x targeted return	Targeting 5% p.a. regular dividends + potential for special dividends
Income Tax Relief (IT)	Up to 30%	Up to 30%
Maximum investment qualifying for IT relief	£1m + £1m backdated to previous tax year	£200,000
Minimum term to retain IT relief	Three years ⁴	Five years
Inheritance Tax Relief	Yes (after two years) ¹ (to qualify for up to 100% Business Relief from 06/04/26)	N/A
Free from Capital Gains Tax (CGT)	Yes (as long as Income Tax Relief has been received)	Yes
CGT Deferral	Yes	N/A
Loss Relief	Up to 45% relief	N/A
Initial Charge/Portfolio Establishment Fee	3%	2.5% paid by the VCT
Annual Management Charge	2% (Only applied to the portfolios for the first four years only. For the remaining life of the investment, Blackfinch does not charge investors an AMC) ⁵	2% p.a. (excluding Ongoing Adviser Fees up to 0.5% p.a.)
Other Fees	20% performance fee on excess above 130p hurdle	20% performance fee on excess above 130p hurdle (refer to brochure for further details)
Withdrawals	Not available	Dividends or share buy-back

Notes: ¹ Shares must be held at time of death. Business Relief is assessed by HMRC on a case-by-case basis at the time of death of the investor, as part of the probate process, and therefore cannot be guaranteed. ² Dealing fee will not be charged on exit if they hold until they die. The dealing fees will be rebated if a client dies within 2 years of the BR-qualifying start date. Note: This will apply to the initial, additional investments and exit dealing fee that fall within that two year investment period, not interim withdrawals. ³ This fee relates to the management of the portfolio firms' ongoing operations. We apply the resource and expertise of our team. These costs are capped at 1.5% + VAT p.a. We calculate our model portfolio target returns net of these fees. ⁴ From date that trading commences, or shares are issued, whichever is later. ⁵ The AMC is charged to the portfolio companies so investors should receive tax relief on the entire amount invested into the companies and the fees charged to the companies.